

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01
L-03 H-01 IO-13 NEA-11 PA-01 /118 W
-----130579 090734Z /13
P 090707Z JUN 78
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 6948

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USADB

FOR NAC AGENCIES

PASS TREASURYDEP FOR SHERK/MEIGHER

EO 11652:N/A
TAGS:EAID, EFIN, ADB
SUBJECT: RESOLUTION ON THE SECOND REPLENISHMENT OF THE
ASIAN DEVELOPMENT FUND (ADFIII)

REF: (A) SHERK/WESTCOTT TELECON
(B) MANILA 09337

PARA 7, REF B IS GARBLED. FOR CLARITY, WE ARE RECASTING
PARAGRAPH AS FOLLOWS: UPON EFFECTIVENESS OF ADF III, THE
RELEASE OF FUNDS FOR OPERATIONAL PURPOSES WILL OCCUR
PROGRESSIVELY IN A MANNER WHICH SHOULD MEET THE
OPERATIONAL REQUIREMENTS OF THE BANK FROM YEAR TO YEAR
WHILE PRESERVING THE PRINCIPLE OF RECIPROCITY BETWEEN
DONORS MAKING UNQUALIFIED AND QUALIFIED COMMITMENTS.
ACCORDINGLY, EACH UNQUALIFIED CONTRIBUTION COMMITMENT
WOULD BE DIVIDED INTO FOUR EQUAL TRANCHES, WHICH WOULD
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BECOME AVAILABLE TO THE BANK FOR LOAN COMMITMENTS AS
FOLLOWS:

(A) THE FIRST TRANCHE, WHEN THE CONTRIBUTION BECOMES
EFFECTIVE;

(B) THE SECOND TRANCHE, ON 1 JANUARY 1980, PROVIDED THE

LEVEL OF UNQUALIFIED COMMITMENTS UNDER QUALIFIED
INSTRUMENT(S) HAS REACHED 1/4 OF THE TOTAL OF SUCH
INSTRUMENT(S);

(C) THE THIRD TRANCHE, ON 1 JANUARY 1981, PROVIDED THE
LEVEL OF UNQUALIFIED COMMITMENTS UNDER QUALIFIED
INSTRUMENT(S) HAS REACHED 1/2 OF THE TOTAL OF SUCH
INSTRUMENT(S);

(D) THE FOURTH TRANCHE, ON 1 JANUARY 1982, PROVIDED THE
LEVEL OF UNQUALIFIED COMMITMENTS UNDER QUALIFIED
INSTRUMENT(S) HAS REACHED 3/4 OF THE TOTAL OF SUCH
INSTRUMENT(S).

IN ADDITION, THE BANK WOULD BE ABLE TO MAKE LOAN
COMMITMENTS AGAINST QUALIFIED CONTRIBUTION COMMITMENTS TO
THE EXTENT THAT SUCH CONTRIBUTION COMMITMENTS ARE, OR
HAVE BECOME, UNQUALIFIED. IN PRINCIPLE, THIS SHOULD OCCUR
IN FOUR EQUAL ANNUAL INSTALMENTS OVER THE PERIOD OF THE
REPLENISHMENT.

FYI: LANGUAGE IN (DRAFT) RESOLUTION CONTAINED IN
ADB DOC R47-78 IS IDENTICAL TO FINAL DRAFT APPROVED
APRIL 25, 1978 IN VIENNA WITH EXCEPTION OF TABLE II WHICH
REFLECTS INCREASES IN SUPPLEMENTARY CONTRIBUTIONS BY
AUSTRALIA, GERMANY AND SWITZERLAND. WESTCOTT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RESOLUTIONS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANILA09666
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Drafter: n/a
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Executive Order: N/A
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Expiration:
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From: MANILA USADB
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780677/aaaacnrxn.tel
Line Count: 86
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b7dc428c-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 78 MANILA 9337
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
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Subject: RESOLUTION ON THE SECOND REPLENISHMENT OF THE ASIAN DEVELOPMENT FUND (ADFIII)
TAGS: EAID, EFIN, ADB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/b7dc428c-c288-dd11-92da-001cc4696bcc
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